

RENTAL & INSTALMENT CHARGES & TERMS 2025 (Ver2)

Most Matelect products are available for rental or can be purchased in installments. Both options are described below and illustrated with reference to one of our standard products.

RENTAL OPTION

Matelect products are available for rental on monthly, weekly or daily rates. To calculate these rates, take the total purchase price excluding delivery (obtainable from our current price list) and divide by 8 for the monthly rate, by 16 for the weekly rate and by 64 for the daily rate.

Please note that in all cases, a minimum rental period of 1 week applies with further days or weeks being charged at the rate described above. Rental charges will apply from the first full day after delivery to the customer, and including the day that the agreed rental period expires. One extra day without charge is allowed for items to be returned to Matelect.

Rental incurs no obligation on the part of the customer to purchase the items, and the rented items remain the property of Matelect Ltd - however should the customer wish to purchase the items rented, 60% of the rental charges incurred to date will be refunded from the list price of the items concerned.

Matelect will invoice for rental charges plus VAT on a monthly basis. All risks insurance for our instruments, when in the rental customer's keep, is the responsibility of the customer. Customers should ensure that they hold & maintain appropriate insurance cover for our instruments. Transit insurance is required for any goods returned by the customer, to Matelect, other than those collected by Matelect representatives. Items should be insured for their list price value, and are expected to be appropriately maintained and treated whilst under rental, returned in the condition they were supplied, and be suitable for re-rental without requiring refurbishment. Should any refurbishment be required, Matelect retains the right to claim any reasonable costs from the customer.

Items are supplied fully tested and calibrated but whilst Matelect will do everything in its power to replace a faulty unit, we cannot guarantee immediate supply of a replacement instrument should a fault occur during the rental period. Refunds of unused rental charges are provided in such circumstances.

EXAMPLE:

DCM-2 (Option2) 10A crack growth monitor, list price	£28,189.84
Pay by month (calendar)	£1761.87
Pay by week (7 days)	£791.68
Extra days (24hr)	£440.47
Delivery	extra -see above

All prices **exclude** VAT

Matelect will deliver an instrument to any location on the UK mainland and arrange for its return. A one-off charge is made for both legs of this journey. Delivery includes instruction on the controls of the item(s) concerned. Additional training is available at cost if required. Delivery overseas (OS) is also possible but will incur additional costs and arrangements to cover export. UK delivery charges are as follows:

Within 100km (60 miles) from London	£595.00 (ex VAT)
Beyond 100km but within 500km	£895.00 (ex VAT)
Over 500km (312 miles) & OS	P.O.A.

INSTALMENT OPTION

An order with a purchase price (excl. VAT) of £4000 or more can be paid in instalments over 6 months. Each instalment is calculated as the total price divided by 5. The effective equivalent APR of this is 20%, although instalments also include a monthly fee to cover invoicing costs.

Due to the need to pay customs charges (such as VAT and import Duty) the instalment payment option is only available to customers based in the UK. If payment by installments is required by a client overseas, then the Rental option (overleaf) can provide a similar extended payment facility, but the goods will need to be returned to the UK at the end of the rental period and shipped back out to ensure compliance with export regulations.

Instalment payments will be invoiced from the day of delivery to the client, and be payable net 30 days as standard. Matelect will invoice for these payments, plus VAT, on a monthly basis, up to and including month 6.

Payment by installments places an obligation on the customer to purchase the items, and a contract agreement covering this will be drawn up between the customer and Matelect Ltd, and signed by both parties before shipment of the goods. Until all the installments are completed, the goods will remain the property of Matelect Ltd. Once the final payment is made, the goods become the official property of the customer.

All risks insurance for our instruments when in the customer's keep is the responsibility of the customer. Customers should ensure that they hold & maintain appropriate insurance cover for our instruments. Transit insurance is required for any goods returned by the customer, to Matelect, other than those collected by Matelect representatives. Items should be insured for their replacement value (i.e. current list price).

Refunds of installments payments made during the installment payment period, for goods that are no longer required cannot be made, even if the goods are returned. It may be possible to assess the goods for damage and resale and to end the contract agreement before all the payments have been made, and a suitable re-stocking fee is agreed.

Items are supplied new (so fully tested and calibrated) but whilst Matelect will do everything in its power to replace a faulty unit, we cannot guarantee immediate supply of a replacement instrument should a fault occur during the instalment payment period. Faults that develop after the instalment period is over, and all payments are complete, will be handled under the normal Matelect warranty terms.

An example of an Instalment payment agreement is as follows:

EXAMPLE:

DCM-2 (Option2) 10A crack growth monitor, list price	£28,189.84
<i>Six, monthly, payments of:</i>	£5637.97
Total to pay	£33,827.82
Delivery	<i>extra -see Rental section</i>

All prices **exclude** VAT (and any applicable duties &/or sales taxes).

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